TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3835 - HB 3803

February 17, 2010

SUMMARY OF BILL: Expands the exemption from the open records law to include capital plans, marketing information, proprietary information, and trade secrets submitted to the Tennessee venture capital network at the University of Tennessee Knoxville (UTK). Expands the definitions of proprietary information and trade secret to include such information submitted to the Tennessee venture capital network at the University of Tennessee Knoxville.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Currently, there is not a Tennessee venture capital network at the University of Tennessee. No fiscal impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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